

600 feet and at all intersections).

Advalorem Taxes. These taxes are on both real and personal property. The estimates are based on current valuation of property in the study areas multiplied against the current town tax rate of \$1.35 per \$100 assessed value.

Powell Bill Funds. The estimates for these revenues are based on the current method of distribution of \$1.89 per capita based on the 1960 Census and \$450 per mile for each mile of non-state maintained streets.

Privilege Tax. The present town rates were applied against the number of businesses found in each area.

License Plates. The estimated number of families were applied against the license fee of \$1.00. Here it is assumed that there is one car per family.

In presenting the estimates of expenditures and revenues, the totals of individual study areas will not be discussed. This is done because Chapter 4 concluded that if the Town is going to annex, it should take in all areas at one time. However, the information contained in Tables 6 and 7 is broken down into units to facilitate comparison.

The estimates contained in Tables 6 and 7 are made on a one-year basis. A longer period of time was not selected because information was not available to make a valid projection of expenditures and revenues. Also, a longer period of time would not present an accurate financial picture because of several